

31/12/2025

Armenia



COUNTRY FACT SHEET

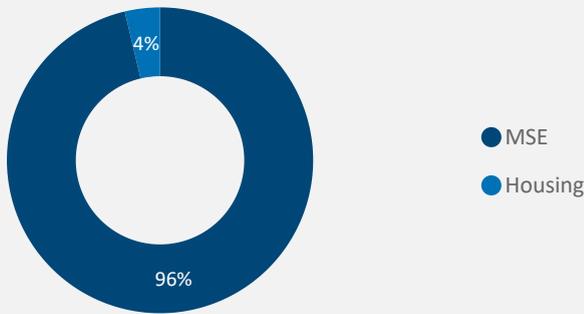
INVESTMENT PORTFOLIO

Number (Nr.) of active partner lending institutions (PLI)
6

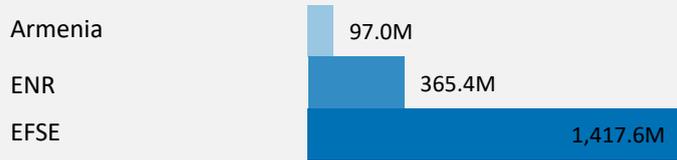
Committed investment portfolio
EUR 97.0M

Avg. investment committed per PLI
EUR 16.2M

Portfolio committed by product



Overview EFSE Portfolio (EUR)



ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)

DEVELOPMENT FACILITY

Number of projects since inception

Country	87
Total Fund	747
Share of Country	12 %

Volume of projects since inception

Country (EUR)	2.6M
Total Fund (EUR)	52.1M
Share of Country	5 %

INVESTMENT PORTFOLIO

Institution type	PLI	Initial investment (EUR)
Bank	ACBA	54.7M
Bank	Araratbank	23.8M
Bank	Evocabank	8.5M
Bank	Inecobank	30.2M
Leasing Company	ACBA Leasing	7.5M
Leasing Company	Armenian Leasing Company	4.0M

INVESTMENT PORTFOLIO

Nr. of borrowers
2,975

Sub-loan portfolio outstanding
EUR 66.5M

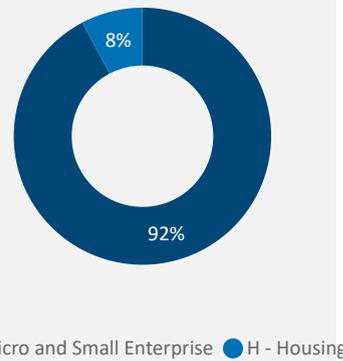
Avg. outstanding MSE/Rural
EUR 22,020

Avg. outstanding Housing
EUR 27,348

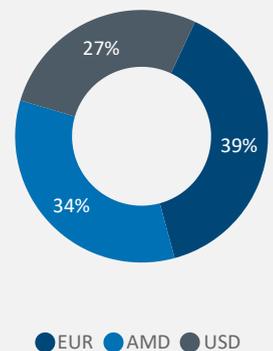
Nr. of borrowers since inception
67,393

Sub-loans since inception
EUR 1,018.2M

Outstanding sub-loans by product



by currency



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