

31/12/2025

Kosovo



COUNTRY FACT SHEET

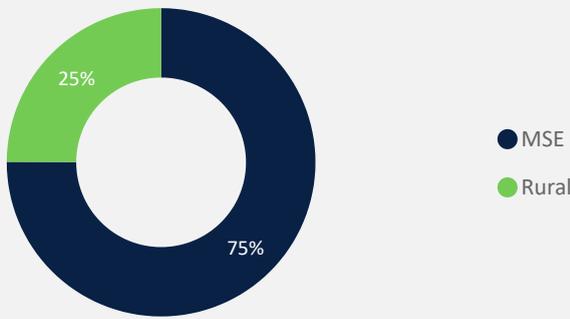
INVESTMENT PORTFOLIO

Number (Nr.) of active partner lending institutions (PLI)
5

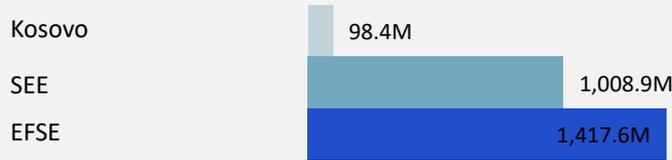
Committed investment portfolio
EUR 98.4M

Avg. investment committed per PLI
EUR 19.7M

Portfolio committed by product



Overview EFSE Portfolio (EUR)



SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Türkiye)
*This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

DEVELOPMENT FACILITY

Number of projects since inception		Volume of projects since inception	
Country	119	Country (EUR)	3.8M
Total Fund	747	Total Fund (EUR)	52.0M
Share of Country	16 %	Share of Country	7 %

CONTACT INFORMATION

KfW Development Bank (Initiator)
 Karsten Meier
 Email: karsten.meier@kfw.de
 Phone: +49 69 7431 1816

Christiane Roecher
 Email: christiane.roecher@kfw.de
 Phone: +49 69 7431 42679

Finance in Motion Asset Management S.à r.l. (Portfolio Manager)
 Jasminka Begert
 Email: j.begert@finance-in-motion.com
 Phone: +49 69 271 035 140

Hauck & Aufhäuser Fund Services S.A. (AIFM)
 Mr. Christoph Kraiker
 Email: efse@hal-privatbank.com
 Phone: +352 (0) 45 1314 510

EFSE Disclaimer

The Fund is registered in the Grand Duchy of Luxembourg as an investment company with variable capital subject to the Law of 13 February 2007 and is reserved for institutional, professional or other well-informed investors as defined by Luxembourg law. The issue document or the assets held in the Fund have, however, not been approved or disapproved by any authority. The information given herein does not constitute an offer or solicitation in a jurisdiction where to do so is unlawful or where the person making the offer or solicitation is not qualified to do so or where a person receiving the offer or solicitation may not lawfully do so nor does it constitute a commitment of the Fund to offer its shares, notes, and/or other instruments to any investor. No guarantee is given as to the completeness, timeliness, or adequacy of the information provided herein. No investment may be made except upon the basis of the current issue document of the Fund. Not for distribution, offer, sale, transfer or resale in or into the United States of America, Canada, Japan or Australia or to any U.S. person or in any other jurisdiction in which such distribution, offer, sale, transfer or resale would be prohibited by applicable law. This document does not necessarily deal with every important topic or cover every aspect of the topics it deals with. The information in this document does not constitute investment, legal, tax or any other advice. It has been prepared without regard to the individual financial and other circumstances of persons who receive it. Neither the Fund nor Finance in Motion nor any of its shareholders, directors, officers, employees, service providers, advisors, or agents makes any representation or warranty or gives any undertaking of any kind, express or implied, or, to the extent permitted by applicable law, assumes any liability of any kind whatsoever, as to the timeliness, adequacy, correctness, completeness or suitability for any investor of any opinions, forecasts, projections, assumptions and any other information contained in, or otherwise in relation to, this document or assumes any undertaking to supplement any such information as further information becomes available or in light of changing circumstances. The content of this information is subject to change without prior notice. © European Fund for Southeast Europe 2024. All rights reserved. The designation of Kosovo within this document is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

INVESTMENT PORTFOLIO

Institution type	PLI	Initial investment (EUR)
Bank	BKT Kosovo	35.0M
Bank	Raiffeisen Bank KO	15.0M
Microfinance Institution	AFK Kosovo	12.0M
Microfinance Institution	KEP Trust	22.0M
Microfinance Institution	KRK	17.4M

INVESTMENT PORTFOLIO

Nr. of borrowers 10,390	Sub-loan portfolio outstanding EUR 111.4M
Avg. outstanding MSE/Rural EUR 10,718	Avg. outstanding Housing -
Nr. of borrowers since inception 120,029	Sub-loans since inception EUR 533.5M

Outstanding sub-loans by product



by currency

