

31/12/2025

Montenegro

COUNTRY FACT SHEET

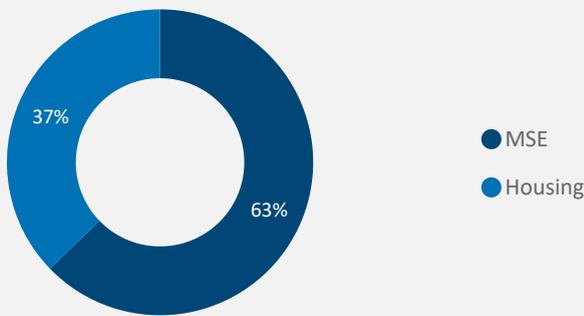
INVESTMENT PORTFOLIO

Number (Nr.) of active partner lending institutions (PLI)  
2

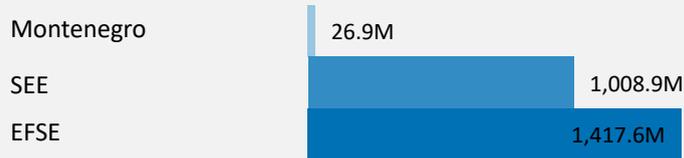
Committed investment portfolio  
EUR 26.9M

Avg. investment committed per PLI  
EUR 13.4M

Portfolio committed by product



Overview EFSE Portfolio (EUR)



SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo\*, Montenegro, Romania, Serbia, Türkiye)  
\*This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

DEVELOPMENT FACILITY

Number of projects since inception

Country	86
Total Fund	747
Share of Country	12 %

Volume of projects since inception

Country (EUR)	2.0M
Total Fund (EUR)	52.1M
Share of Country	4 %

INVESTMENT PORTFOLIO

Institution type	PLI	Initial investment (EUR)
Bank	Erste Bank Podgorica	30.0M
Microfinance Institution	Alter Modus	20.0M

INVESTMENT PORTFOLIO

Nr. of borrowers  
4,619

Sub-loan portfolio outstanding  
EUR 86.4M

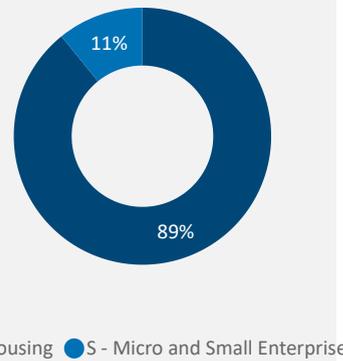
Avg. outstanding MSE/Rural  
EUR 3,353

Avg. outstanding Housing  
EUR 42,192

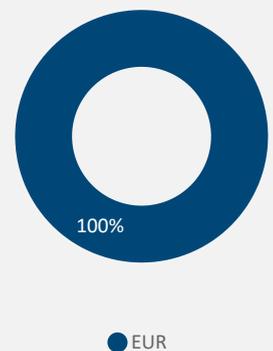
Nr. of borrowers since inception  
49,837

Sub-loans since inception  
EUR 336.9M

Outstanding sub-loans by product



by currency



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