

31/12/2025

Montenegro



COUNTRY FACT SHEET

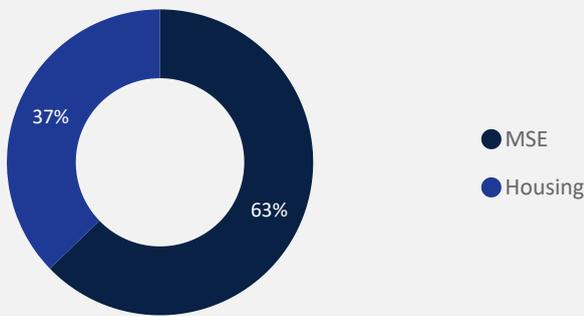
INVESTMENT PORTFOLIO

Number (Nr.) of active partner lending institutions (PLI)
2

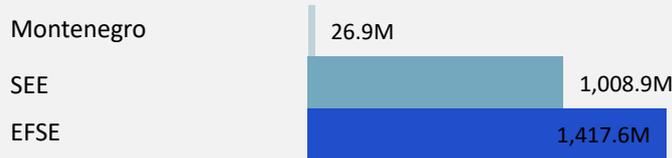
Committed investment portfolio
EUR 26.9M

Avg. investment committed per PLI
EUR 13.4M

Portfolio committed by product



Overview EFSE Portfolio (EUR)



SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Türkiye)
*This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

DEVELOPMENT FACILITY

Number of projects since inception		Volume of projects since inception	
Country	86	Country (EUR)	2.0M
Total Fund	747	Total Fund (EUR)	52.0M
Share of Country	12 %	Share of Country	4 %

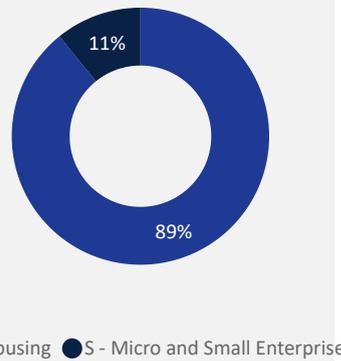
INVESTMENT PORTFOLIO

Institution type	PLI	Initial investment (EUR)
Bank	Erste Bank Podgorica	30.0M
Microfinance Institution	Alter Modus	20.0M

INVESTMENT PORTFOLIO

Nr. of borrowers 4,619	Sub-loan portfolio outstanding EUR 86.4M
Avg. outstanding MSE/Rural EUR 3,353	Avg. outstanding Housing EUR 42,192
Nr. of borrowers since inception 49,837	Sub-loans since inception EUR 336.9M

Outstanding sub-loans by product



by currency



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